INDIUM

August 12, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e., Wednesday, August 12, 2026

Ref: Regulation 51 (2) and 52 read with Part B of Schedule III and Reg 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 51 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please note that the Board of Directors at their meeting held on Wednesday, August 12, 2026, have inter alia, considered and approved, the Unaudited Standalone Financial Results along with the Limited Review Report thereon of the Company for the quarter ended June 30, 2026.

Pursuant to Regulation 52 of the Listing Regulations, please find enclosed the Unaudited Standalone Financial Results and Limited Review Report for the quarter ended June 30, 2026, thereon, along with the line items to be disclosed while submission of financial results forming part of the notes to the enclosed Financial Results.

As per Regulation 54 of the Listing Regulations, the Security Cover Certificate with respect to extent and nature of security created and maintained for the Non-Convertible Debentures is also annexed herewith as "**Annexure A**".

Further, disclosure pursuant to Regulation 52(7) and 52(7A) of the Listing Regulations and Circular(s) issued by SEBI, regarding a statement indicating the utilization of issue proceeds of non-convertible Debentures and statement indicating deviation and variation is also annexed herewith as "**Annexure B**".

The Board Meeting commenced at 04:00 p.m. (IST) and concluded at 04:30 p.m. (IST)

Request you to kindly take note of the same.

Thanking you,
Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

INDIUM

August 12, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Submission of Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Pursuant to Regulation 52 of the SEBI (LODR) Regulations, please find enclosed the Unaudited Standalone Financial Results and Limited Review Report for the quarter ended June 30, 2026, thereon, along with the line items to be disclosed while submission of Financial Results forming part of the notes to the enclosed Financial Results.

Request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

SOFTWARE (INDIA) PRIVATE LIMITED * INDIUM
CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

Walker Chandiok & Co LLP

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Prestige Polygon,
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indium Software (India) Private Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indium Software (India) Private Limited ('the Company') for the quarter ended 30 June 2026 being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * CHENNAI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Mohamed Fahim Haniffa Sarook
Digitally signed by Mohamed Fahim Haniffa Sarook
Date: 2026.08.12 18:32:06 +05'30'

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Mohamed Fahim Haniffa S
Partner
Membership No.: 225689
UDIN: 26225689ZACAXN6056

Place: Chennai
Date: 12 August 2026

Indium Software (India) Private Limited
Regd Office: Ganesh Chambers, No.64, Old no.143, Teynampet, Chennai 600 018, Tamil Nadu, India
CIN: U72200TN1999PTC042263 | www.indium.tech
Tel: +91 44 6606 9100 | Email: info@indium.tech
Statement of standalone unaudited financial results for the quarter ended 30 June 2026

(All amounts are ₹ in Lakhs, unless stated otherwise)

	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited (Refer Note 4)	Unaudited	Audited
	INCOME				
I	Revenue from operations	15,419	14,963	13,051	56,879
II	Other income	181	93	269	499
III	**Total income (I+II)**	**15,600**	**15,056**	**13,320**	**57,378**
IV	**EXPENSES**				
	Employee benefits expenses	11,628	10,796	9,837	42,245
	Finance costs	515	522	489	2,054
	Depreciation and amortisation expenses	524	466	346	1,753
	Other expenses	2,248	2,246	1,369	6,704
	Total expenses	**14,915**	**14,030**	**12,041**	**52,756**
V	**Profit before exceptional items and tax (III-IV)**	**685**	**1,026**	**1,279**	**4,622**
VI	**Exceptional items (Refer note 2)**				
	a) Remeasurement of derivative liability	3,429	12,560	2,950	19,789
	b) Statutory impact of new labour codes	-	-	-	356
		3,429	**12,560**	**2,950**	**20,145**
VII	**Loss before tax (V-VI)**	**(2,744)**	**(11,534)**	**(1,671)**	**(15,523)**
VIII	**Tax expense:**				
	(a) Current tax	189	407	304	1,228
	(b) Deferred tax	(12)	(117)	(7)	(139)
	Total tax expenses	**177**	**290**	**297**	**1,089**
IX	**Loss after tax for the period/year (VII-VIII)**	**(2,921)**	**(11,824)**	**(1,968)**	**(16,612)**
X	**Other comprehensive income**				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Re-measurements of defined benefit plans	11	(114)	74	57
	Income tax relating to above	(3)	29	(19)	(14)
	(ii) Items that will be reclassified to profit or loss:				
	(a) Effective portion of loss on hedging instruments in a cash flow hedge (Refer note 3)				
	- Current period / year gain/ (loss)	421	(3,033)	-	(3,635)
	- Reclassification to profit and loss	973	379	-	709
	Income tax relating to above	(351)	668	-	736
	Total other comprehensive income/ (loss) for the period/year	**1,051**	**(2,071)**	**55**	**(2,147)**
XI	**Total comprehensive loss**	**(1,870)**	**(13,895)**	**(1,913)**	**(18,759)**
XII	**Paid up share capital (face value of ₹1 each)**	162	162	162	162
XIII	**Other equity**				(7,049)
XIV	**Loss per equity share**				
	Original shares (face value of ₹1 each)				
	(a) Basic (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
	(b) Diluted (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
		Not annualised			

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

WALKER CHANDIOK & CO LLP CHENNAI CHARTERED ACCOUNTANTS

Indium Software (India) Private Limited
Regd Office: Ganesh chambers, No.64, Old no.143, Teynampet, Chennai 600 018, Tamil Nadu, India.
CIN: U72200TN1999PTC042263 | www.indium.tech
Tel: +91 44 6606 9100 | Email: info@indium.tech
Statement of standalone unaudited financial results for the quarter ended 30 June 2026

1 The above standalone unaudited financial results were reviewed and approved by the Board of Directors in their meeting held on 12 August 2026. The standalone unaudited financial results for the quarter ended 30 June 2026 have been subjected to limited review by the statutory auditors.

2 a) On 14 November 2024, Indium Software (India) Private Limited ("the Company") had acquired a 52.3% equity interest in Experion Technologies (India) Private Limited, thereby obtaining control. In accordance with the terms of the shareholders' agreement, the Company has an obligation to purchase the remaining 47.7% equity interest from the non-controlling shareholders post 31 March 2027. This obligation was recognised as a derivative financial liability measured at fair value through profit or loss (FVTPL), in accordance with Ind AS 109 – Financial Instruments. The remeasurement of this liability for the quarter ended 30 June 2026 resulted in a charge of ₹ 3,429 Lakhs, quarter ended 31 March 2026 : ₹ 12,560 Lakhs, quarter ended 30 June 2025 : ₹ 2,950 Lakhs and for the year ended 31 March 2026 : ₹ 19,789 Lakhs.

b) One-time impact of new labour codes : The Government of India notified the four labour codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws (collectively referred to as the "new labour codes").The new labour codes are effective from 21 November 2025 and introduce changes that include, among other things, setting a uniform definition of wages. The Government is in the process of issuing related rules to the new labour codes. The Company has considered restructured compensation of its employees, and assessed the impact of the changes, consistent with the new labour codes. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new labour codes" under "Exceptional items" in the Statement of profit and loss for the previous year ended 31 March 2026.

3 During the year ended 31 March 2026 and quarter ended June 2026, the Company has entered into forward contracts to manage its foreign currency exposure. These forward contracts are designated as cash flow hedge instruments in accordance with Ind AS 109. The effective portion of the changes in fair value of the hedging instruments are recognised in Other Comprehensive Income (OCI) and accumulated in the cash flow hedge reserve within equity. These amounts will be subsequently reclassified to statement of profit or loss in the period of realisation. Due to the volatility in the foreign currency market, the Company has incurred a mark-to-market MTM gain of ₹ 421 Lakhs for the quarter ended 30 June 2026, MTM loss quarter ended 31 March 2026 : ₹ 3,033 Lakhs, quarter ended 30 June 2025 : Nil and ₹ 3,635 Lakhs year ended 31 March 2026 which is recognised in OCI, with reclassification to Profit & loss on actual realisation ₹ 973 Lakhs for the quarter ended 30 June 2026, quarter ended 31 March 2026 : ₹379 Lakhs, quarter ended 30 June 2025 : Nil and ₹ 709 Lakhs for the year ended 31 March 2026.

4 The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to 31 December 2025, which were subject to limited review.

5 As per SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July 2025, issuers of listed non-convertible securities (NCDs) are required to submit only standalone quarterly financial results under Regulation 52. Hence the statement includes only the unaudited standalone financial results for the quarter ended 30 June 2026.

6 Disclosure in compliance with Regulations 52(4) of the SEBI LODR, 2015 as amended, for the quarter ended 30 June 2026 is included in Annexure 1.

For and on behalf of the board of directors of
Indium Software (India) Private Limited

S Ramchander
Digitally signed by S Ramchander
Date: 2026.08.12 17:50:14 +05'30'

S. Ramchander
Whole-Time Director
DIN: 00266298
Place : Chennai
Date : 12 August 2026

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

WALKER CHANDIOK & CO LLP CHENNAI CHARTERED ACCOUNTANTS

Indium Software (India) Private Limited
Regd Office: Ganesh Chambers, No.64, Old no.143, Teynampet, Chennai 600 018, Tamil Nadu, India.
CIN: U72200TN1999PTC042263 | www.indium.tech
Tel: +91 44 6606 9100 | Email: info@indium.tech

Annexure 1:

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended 30 June 2026

Sr. No	Particulars	Ratios			
		Quarter ended			Year to date ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
1	Debt-Equity Ratio[1]	(2.67)	(3.17)	2.09	(3.17)
2	Debt service coverage ratio[2]	0.96	2.34	4.32	3.34
3	Interest service coverage ratio[3]	3.35	3.86	4.32	4.10
4	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil
5	Capital redemption reserve (in ₹ Lakhs)	22.00	22.00	22.00	22.00
6	Debenture redemption reserve (in ₹ Lakhs)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
7	Net worth (in ₹ Lakhs)	(8,683)	(6,887)	9,709	(6,887)
8	Net profit / (loss) after tax (in ₹ Lakhs)	(2,921)	(11,824)	(1,968)	(16,612)
9	Earnings per equity share:	Not annualised			
	(a) Basic (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
	(b) Diluted (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
10	Current ratio[4]	1.81	1.57	2.01	1.57
11	Long term debt to working capital[5]	2.01	2.60	2.57	2.60
12	Bad debts to Account receivable ratio[6]	0.00	0.00	0.01	0.00
13	Current liability ratio[7]	0.14	0.16	0.16	0.16
14	Total debts to total assets[8]	0.35	0.33	0.33	0.33
15	Debtors turnover[9]	6.42	7.81	5.12	7.81
16	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17	Operating margin[10]	0.07	0.10	0.11	0.11
18	Net loss margin[11]	(0.19)	(0.79)	(0.15)	(0.29)

Note:

(1) Debt equity ratio = Debt / Net worth
(Debt or Paid-up debt capital: Non-current borrowings + Current borrowings)
(Net worth: Paid-up equity share capital + Other equity)

(2) Debt service coverage ratio = Profit before exceptional items, depreciation, tax and finance costs /(Finance costs + Repayment of borrowing includes repayment of long-term borrowings and repayment of short-term borrowings)

(3) Interest service coverage ratio = Profit before exceptional items, depreciation, tax and finance costs / Finance costs

(4) Current ratio = Current assets / Current liabilities

(5) Long term debt to working capital = (Non-current borrowings (including current maturity of non-current borrowings))/(Current assets less current liabilities (excluding current maturity of Non-current borrowing))

(6) Bad Debts to Account receivable Ratio = Bad Debts / Average gross trade receivables

(7) Current liability ratio = Total current liabilities / Total liabilities

(8) Total debt to total assets = Debt / Total assets

(9) Debtors turnover = Annualised revenue from operations / Average gross trade receivables

(10) Operating margin = (Profit before exceptional items and tax - Other income + Finance cost) / Total revenue from operations

(11) Net loss margin = Net loss for the period / Total Income

INDIUM

August 12, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Submission of the Security Cover certificate in terms of Regulation 54 and 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Pursuant to Regulation 54(2) read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Security Cover Certificate containing the disclosure of extent and nature of security created and maintained with respect to secured listed non-convertible debentures of the Company for the quarter ended June 30, 2026, is enclosed herewith in the prescribed format given in the SEBI Master circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

Request you to kindly take the above on record.

Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

Security Cover Certificate as per Reg 56(1)(d) read with Reg 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

Statement on book value of assets and compliance status of financial covenants for the secured listed non-convertible securities of the Company, as at June 30, 2026

(Amount in Rs. Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)		(Total C to H) (Note 2)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Others assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as security		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 3)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to		
ASSETS										-					
Property, Plant and Equipment				No			1,126		-	1,126					
Capital Work-in Progress				No			-		-	-					
Right of Use Assets				No			3,286		-	3,286					
Goodwill				No			414		-	414					
Intangible Assets				No			1		-	1					
Intangible Assets under Development				No			418		-	418					
Investments	Investments	22,606		Yes	3,837		17,792		-	44,235		22,606	3,837	-	26,443
Loans		-		No					-	-					
Inventories				No					-	-					
Trade Receivables	Receivables			Yes	11,722				-	11,722				11,722	11,722
Cash and Cash Equivalents	Balances with banks in current accounts			Yes	1,378				-	1,378				1,378	1,378
Bank Balances other than Cash and Cash Equivalents	Balances with banks and bank deposits			Yes	1,010				-	1,010				1,010	1,010
Others	Advances to employees, Security Deposits, other receivable, balances with government authorities, prepaid expenses, dues from subsidiaries, Deferred tax assets, Income tax assets, other non-current assets			Yes	1,985		1,361		-	3,346				1,985	1,985
Total		22,606	-	-	19,932	-	24,398	-	-	66,936				16,095	42,538
										-					
LIABILITIES										-					
Debt securities to which this certificate pertains	Secured Non- Convertible Debentures along with interest accrued	16,924		Yes	16,924			(16,924)	-	16,924					
Other debt sharing pari- passu charge with above debt										-					
Other Debt	vehicle loan			No			-		-	-					
Subordinated debt		Not to be filled		No					-	-					
Borrowings				No					-	-					
Bank	Cash Credit Facility			Yes	2,810				-	2,810					
Debt Securities				No					-	-					
Others				No					-	-					
Trade payables				No			1,462		-	1,462					
Lease Liabilities				No			3,453		-	3,453					
Provisions				No			3,898		-	3,898					
Others				No			47,072		-	47,072					
Total		16,924	-		19,734		55,885		-	75,619					
Cover on Book Value		1.34			1.01										

Notes:

1. The Non-Convertible Debentures are secured by way of exclusive charge over the investment constituting 51% of issued equity share capital of Experion Technologies (India) Private Limited (on fully diluted basis) and pari-passu charge over the Current Assets of the Company.
2. The investment value in Experion Technologies (India) Private Limited is Rs. 22,606 lakh and it excludes the IND AS adjustment value of Rs. 17,441 lakh as represented in the financial statements.
3. The Bank Loan of Rs. 2,810 lakh is secured only to the extent of pari-passu charge over Trade Receivables along with the NCD holder and does not include charge over any other assets of the Company.
4. Company has not performed market valuation of the investments in Experion Technologies (India) Private Limited hence has considered book value as market value as at June 30, 2026.
5. All the financial covenants of listed non-convertible debentures have been complied as on June 30, 2026.
6. Adequate security cover in respect of the listed non-convertible debentures has been maintained by the Company.
7. The above financial information has been extracted from the unaudited standalone financial statements for the quarter ended June 30, 2026, which have been subjected to limited review.
8. The Company has not issued any other debt securities apart from the NCDs as disclosed in this Security Cover Certificate. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated May 16, 2024.
9. The Company does not have any debt that is not backed by any assets offered as security. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated May 16, 2024.
10. The market value of the assets provided as security are not ascertainable. Hence, the book value is considered as the market value of the assets.

For and on behalf of Indium Software (India) Private Limited

S Ramchander Digitally signed by S Ramchander
Date: 2026.08.12 17:50:46 +05'30'

Indium Software (India) Private Limited
Chennai 600018

Name: S. Ramchander
Designation: Whole-time Director
DIN: 00266298

Place: Chennai
Date: August 12, 2026

Walker Chandiok & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India

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F +91 44 4294 0044

To,
The Board of Directors
Indium Software (India) Private Limited
Ganesh Chambers, Old No. 143, New No. 64,
Eldams Road, Venus Colony,
Teynampet, Chennai – 600018.

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 04 November 2025 with **Indium Software (India) Private Limited** ('the Company').

2. The accompanying Statement containing details of security coverage maintained against listed secured Non-Convertible Debenture ('NCD') of the Company outstanding as at 30 June 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee for the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debentures Trustee) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management is also responsible for ensuring compliance with the requirements of the Regulations and the Debenture Trust Deed ('DTD') for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Auditor's Responsibility

5. Pursuant to requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion as to whether anything has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at 30 June 2026, is not in agreement, in all material aspects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026.

6. The standalone unaudited financial results of the Company for the quarter ended 30 June 2026 referred to in paragraph 5 above, have been reviewed by us, on which we have expressed an unmodified conclusion vide our review report dated 12 August 2026. Our review of the standalone financial results was conducted in accordance with the Standards on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance that the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of areas where a material misstatement of the subject matter information mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:

   a) Verified the details of the ISIN, issue size, security coverage details of the listed NCD outstanding as at 30 June 2026 from the respective transaction documents and/or key information documents;

   b) Obtained the details of the loan assets and investments provided as security for the NCD and ensured that the value of the security does not breach the minimum coverage ratio for the NCD;

   c) Traced the value of assets forming part of the Statement to the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2026;

   d) Verified the arithmetical accuracy of the Statement; and

   e) Performed necessary inquiries with the management and obtained necessary representations.

WALKER CHANDIOK & CO LLP * CHENNAI * CHARTERED ACCOUNTANTS

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at 30 June 2026, is not in agreement with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Mohamed Fahim Haniffa Sarook

Digitally signed by Mohamed Fahim Haniffa Sarook
Date: 2026.08.12 18:33:31 +05'30'

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * CHENNAI

Mohamed Fahim Haniffa S
Partner
Membership No: 225689
UDIN: 26225689QBTNTJ8619

Place: Chennai
Date: 12 August 2026

Security Cover Certificate as per Reg 56(1)(d) read with Reg 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015
Annexure to Independent Auditor's Certificate
Statement on book value of assets and compliance status of financial covenants for the secured listed non-convertible securities of the Company, as at 30 June 2026

(Amount in ₹ Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	~~Column L~~	~~Column M~~	~~Column N~~	~~Column O~~	~~Column P~~
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)		(Total C to H)	~~Related to only those items covered by this certificate~~				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Others assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as security		~~Market Value for Assets charged on Exclusive basis~~	~~Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 3)~~	~~Market Value for Pari-passu charge Assets~~	~~Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable~~	~~Total Value(=K+L+M+N)~~
		Book Value	Book Value	Yes/No	Book Value	Book Value							~~Relating to~~		
ASSETS									-	-					
Property, Plant and Equipment				No			1,126		-	1,126					
Capital Work-in Progress				No			-		-	-					
Right of Use Assets				No			3,286		-	3,286					
Goodwill				No			414		-	414					
Intangible Assets				No			1		-	1					
Intangible Assets under Development				No			418		-	418					
Investments	Investments	22,606		Yes	3,837		17,793		-	44,236					
Loans		-		No					-	-					
Inventories				No					-	-					
Trade Receivables	Receivables			Yes	11,722				-	11,722					
Cash and Cash Equivalents	Balances with banks in current accounts			Yes	1,378				-	1,378					
Bank Balances other than Cash and Cash Equivalents	Balances with banks and bank deposits			Yes	1,010				-	1,010					
Others	Advances to employees, Security Deposits, other receivable, balances with government authorities, prepaid expenses, other financial assets, Deferred tax assets, Income tax assets, other non- current assets			Yes	1,985		1,360		-	3,345					
Total		22,606	-	-	19,932	-	24,398	-	-	66,936					
									-	-					
LIABILITIES									-	-					
Debt securities to which this certificate pertains	Secured Non- Convertible Debentures along with interest accrued	16,924		Yes	16,924			(16,924)	-	16,924					
Other debt sharing pari- passu charge with above debt				No					-	-					
Other Debt				No			-		-	-					
Subordinated debt				No					-	-					
Borrowings				No					-	-					
Bank	Cash Credit Facility	Not to be filled		Yes	2,810				-	2,810					
Debt Securities				No					-	-					
Others				No					-	-					
Trade payables				No			1,462		-	1,462					
Lease Liabilities				No			3,453		-	3,453					
Provisions				No			3,898		-	3,898					
Others				No			47,072		-	47,072					
Total		16,924	-		19,734		55,885		-	75,619					
Cover on Book Value		1.34			1.01										

Notes:

1. The Non-Convertible Debentures are secured along with interest accrued by way of exclusive charge over the investment constituting 52.3% of issued equity share capital of Experion Technologies (India) Private Limited and pari-passu charge over the current assets of the Company.
2. The investment value in Experion Technologies (India) Private Limited is ₹ 22,606 lakhs and it excludes the derivative liability value of ₹ 17,441 lakhs as represented in the financial statements.
3. The Bank Loan of ₹ 1,514 lakhs is secured only to the extent of pari-passu charge over Trade Receivables along with the NCD holder and does not include charge over any other assets of the Company.
4. Company has not performed market valuation of the investments in Experion Technologies (India) Private Limited hence has considered book value as the market value as at 30 June 2026.
5. All the financial covenants of listed non-convertible debentures have been complied as on 30 June 2026.
6. Adequate security cover in respect of the listed non-convertible debentures has been maintained by the Company.
7. The above financial information has been extracted from the unaudited standalone financial results for the quarter ended 30 June 2026.
8. The Company has not issued any other debt securities apart from the NCDs as disclosed in this Security Cover Certificate. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated 16 May 2024.
9. The Company does not have any debt that is not backed by any assets offered as security. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated 16 May 2024.

For and on behalf of the board of directors of
Indium Software (India) Private Limited

S Ramchander Digitally signed by S Ramchander
Date: 2026.08.12 17:51:06 +05'30'

S. Ramachander
Whole-Time Director
DIN : 00266298
Place: Chennai
Date: 12 August 2026

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED ★ CHENNAI 600 018

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★ CHENNAI

Walker Chandiok & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India
T +91 444 294 0099
F +91 444 294 0044

To,
The Board of Directors
Indium Software (India) Private Limited
Ganesh Chambers, Old No. 143, New No. 64
Eldams Road, Venus Colony
Teynampet, Chennai – 600018.

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCD') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 7 of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 04 November 2025 with **Indium Software (India) Private Limited** ('the Company').

2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the terms of the Debenture Trust Deeds ('DTD') of the listed NCD of the Company outstanding as at 30 June 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 7 of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the DTD for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Auditor's Responsibility

5. Pursuant to requirements of the Regulations, it is our responsibility to express limited assurance in the form of conclusion as to whether anything has come to our attention that causes us to believe the details included in the Statement with respect to compliance with the financial covenants as per the terms of the DTD of the listed NCD of the Company outstanding as at 30 June 2026 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects with the unaudited consolidated financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026 or that the calculation thereof is arithmetically inaccurate.

6. The unaudited consolidated financial information of the Company, underlying books of accounts and other records and documents maintained by the Company for the quarter ended 30 June 2026 as mentioned in paragraph 5 above have not subjected to either audit or review.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of areas where a material misstatement of the subject matter information mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:

   a) Obtained the details of the financial covenants as stated in the DTD in respect of the listed NCD of the Company outstanding as at 30 June 2026;

   b) Obtained the unaudited consolidated financial information for the quarter ended 30 June 2026 which has been prepared and certified by the management and which have not been subjected to either audit or review;

   c) Understood the basis of computation of such financial covenants and verified that the computation of financial covenants as on 30 June 2026 is in accordance with the basis of computation as mentioned in the DTD and the amounts used in computation of such financial covenants are in agreement with the above mentioned unaudited consolidated financial information for the quarter ended 30 June 2026;

   d) Verified the arithmetical accuracy of the Statement; and

   e) Obtained necessary representations from the management.

10. With respect to covenants other than financial covenants, we have only obtained representation from the management confirming that the Company has complied with all the other covenants including ownership, rating, affirmative, reporting and negative covenants, as prescribed in the DTD, as at 30 June 2026. We have solely relied on the same.

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Walker Chandiok & Co LLP

Conclusion

11. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the DTD of the listed NCD of the Company outstanding as at 30 June 2026 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the unaudited consolidated financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026 or that the calculation thereof is arithmetically inaccurate.

Restriction on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

13. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Mohamed Fahim Haniffa Sarook

Digitally signed by Mohamed Fahim Haniffa Sarook
Date: 2026.08.12 18:34:54 +05'30'

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Mohamed Fahim Haniffa S
Partner
Membership No.: 225689
UDIN: 26225689FAFVGE7724

Place: Chennai
Date: 12 August 2026

Statement of Compliance of Covenants for Non-convertible debt securities as at 30 June 2026

S.No	ISIN	Covenants	Management Declaration
1	INE04ZW07019	**1. Group Interest Service Cover* - 2:1** Interest Service Coverage Ratio (ISCR) >=2.0x	Complied
		2. Leverage Ratio* Leverage ratio not to exceed 3.50:1	Complied
		3. Liquidity On a consolidated level, minimum liquidity of ₹ 4,200 lakhs	Complied

Note:
* EBITDA has been extrapolated to annualized figures

For and on behalf of the board of directors of
Indium Software (India) Private Limited

S Ramchander
Digitally signed by S Ramchander
Date: 2026.08.12 17:51:35 +05'30'

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED
CHENNAI 600 018

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

S. Ramchander
Whole-Time Director
DIN: 00266298
Place: Chennai
Date: 12 August 2026

July 07, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Statement of utilization of issue proceeds under Regulation 52 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclose statement of utilization of issue proceeds of Non-Convertible Debentures ("NCD") issued by the Company and the statement of deviation/variation, if any, in use of issue proceeds for the quarter ended June 30, 2026.

This is for your information and records.

Thanking you,
Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

INDIUM

<u>Statement indicating utilisation and deviation/ variation, if any, in the use of proceeds of issue of listed non-convertible securities,</u>

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In crores)	Funds utilized (Rs. in crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indium Software (India) Private Limited	INE04ZW07019	Private Placement	Non-Convertible Debenture	07-Nov-2024	168	168	No	N.A	NIL

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	Indium Software (India) Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debenture
Date of raising funds	07-11-2024
Amount raised (in crores)	168.00
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A
If yes, details of the approval so required?	N.A
Date of approval	N.A
Explanation for the deviation/ variation	N.A
Comments of the audit committee after review	N.A
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	The proceeds of the issuance were raised and utilized for acquisition of shares of a company.

INDIUM

	Original Object	Modified object, if any	Original Allocation (Rs. in crs)	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
	NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Date: 07-07-2026