INDIUM

PART 1
COVERING LETTER FORMAT

To,
Chief Operating Officer & Compliance Officer
Axis Trustee Services Ltd,
The Ruby, 2nd Floor (SW)
29, Senapati Bapat Marg,
Dadar West, Mumbai – 400 028

Dear Sir/Madam,

Sub: Quarterly Compliance Report for the Quarter ending June 2026

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, as amended from time to time we furnish the required information for your needful.

Sr. No.	Particulars of Information/Documents	[Yes/ No/ Partially Furnished]
1.	Management Confirmations	Yes
2.	Statutory Auditor's Certifications	Yes
3.	Original / Certified True Copies of documents annexed along with the QCR	Yes

FOR INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED
CHENNAI
600 018

S. RAMCHANDER
WHOLE-TIME DIRECTOR
DIN: 00266298

Date: August 18, 2026
Place: Chennai

PART 2
MANAGEMENT CONFIRMATIONS

To,
Chief Operating Officer & Compliance Officer
Axis Trustee Services Ltd,
The Ruby, 2nd Floor (SW)
29, Senapati Bapat Marg,
Dadar West, Mumbai – 400 028

Dear Sir/Madam,

We furnish the following management confirmations pursuant to the Quarterly Compliance Report for the Quarter ending June 2026

A. STATUTORY/COMPLIANCE CONFIRMATIONS

Sr. No.	Particulars	Comments (if any)
1.	The Issuer is in compliance with the provisions of the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015, the listing agreement of the stock exchange or the trust deed or any other regulations issued by the Board pertaining to debt issue of the Companies Act 2013, as applicable and there is no event of default which has occurred or continuing or subsisting as on date.	-
2.	There are no additional covenants (including side letters, accelerated payment clause, etc.) other than those covered in transaction documents	-
3.	There are no changes to, material modification or restructuring of the terms of Issue like maturity date, coupon rate, face value, redemption schedule, nature of the non-convertible debt securities (Secured/ Unsecured) etc.	-
4.	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	-
5.	There is no change in nature and conduct of business of the Issuer.	-
6.	There is no amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Issuer.	-
7.	There are no outstanding litigations, orders, directions, notices, of court/ tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	-
8.	There were no proposals placed before the Board of Directors, for considering alterations to any ISIN for which ATSL is debenture trustee, seeking- - alteration in the form or nature of the ISIN;	-

	- alteration in rights or privileges of the holders thereof; - alteration in the due dates on which interest or redemption is payable - any matter affecting the rights or interests of holders.	
9.	There are no changes to the security provisions such as: - a change in underlying security - creation of additional security or - creation of security in case of unsecured debt securities	-
10.	There were no disclosures made to the stock exchange in terms of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the performance/operation of the Issuer, price sensitive information or on the payment of interest or redemption of the Debentures.	-
11.	Status with respect to compliance of all covenants of the listed debt securities.	The Issuer is in compliance with all covenants of the listed NCDs.
12.	The submissions to the stock exchange have been done in timely manner as per Applicable Law and requisite information has been provided to the Debenture Trustee and debenture holders, as applicable.	-
13.	In the event any security has been provided in terms of the transaction documents: - Security Documents executed by the Issuer remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Issuer. - assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders - Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof. - All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Insurance of assets are not applicable to the issuer.
14.	The Debentures have not been issued for financing of any project or for financing working capital. In case the Debentures have been issued for the same then the Company to provide the following: i. Reports from the lead bank regarding progress of the project during the implementation period of the project: ii. Statutory auditor certificate regarding utilization of funds.	-

B. OTHERS

Sr. No.	Particulars	Comments
1.	Details of Corporate Debt Restructuring proposed or implemented or under implementation [if any]	Nil
2.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines.	Nil
3.	Details of Fraud/ defaults by promoter or key managerial personnel or by Issuer or arrest of key managerial personnel or promoter;	Nil
4.	Details of one-time settlement with any bank (if any);	Nil
5.	Details of Reference to Insolvency or a petition (if any) filed by any creditor	Nil
6.	Confirmation that a functional website containing, amongst other requirements as per Reg. 62 of the SEBI LODR, the following information is maintained by the Issuer:- - Details of business - Composition of Board - Financial Information including (i) notice of Meeting of Board of Directors where financial results shall be discussed (ii) financial results, on the conclusion of the meeting of the board of directors where the financial results were approved (iii) complete copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report etc. - email address for grievance redressal and contact information of designated officials of issuer handling investor grievance. - name of the debenture trustees with full contact details. - the information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible debt securities. - all information and reports including compliance reports filed by the Issuer. (i) Default by issuer to pay interest or redemption amount [if any] (ii) failure to create a charge on the assets [if any]. (iii) all credit ratings obtained by the entity for all its listed non-convertible securities, updated immediately upon any revision in the ratings [if any] (iv) statements of deviation(s) or variation(s) as specified in sub-regulation (7) and sub-regulation (7A) of regulation 52 of these regulations. (v) annual return as provided under section 92 of the Companies Act, 2013 and the rules made thereunder.	Yes, maintained.

7.	**Information to be submitted to the Debenture holders (Regulation 58)** Confirmation that we shall in terms of Regulation 58 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 send to the Debenture Holders the following documents and information:- - Soft copies of full annual reports to those who have registered their email address(es) either with the Issuer or with any depository. - Hard copy of statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders who have not registered their email address. - Hard copies of full annual reports to those who request for the same. - Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. - Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution.	Yes, timely information submitted on applicability basis.
8.	Issuer to provide status of compliance and details of disclosures with respect to issue of green debt securities, if applicable.	Not applicable.
9.	**Documents and Intimation to Debenture Trustees (Regulation 56 of SEBI LODR Regs)** Please provide confirmation (along with necessary details of the intimation done to ATSL) on the following documents and information sent to ATSL. In case any of the following points are not applicable – you are requested to provide rationale for the non-applicability. 1. A copy of the annual report & utilization report/certificate (as may be applicable) as per Reg. 56 (1)(a) of SEBI LODR Regulations.	Copy of utilization report/ certificate submitted to the debenture trustee. Annual Report is not applicable for the quarter ended June 2026.
	2. Copy of notices, resolutions, report, call letters, circulars, proceedings, etc., concerning new issuance of NCDs and meetings of NCD holders in the manner specified in Reg. 56 (1)(b) of SEBI (LODR) Regs.	Not applicable, no such meetings were held during the quarter ended June 2026.

	3. Details regarding :(i) any revision in the rating;(ii) any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities;(iii) failure to create charge on the assets;(iv) all covenants of the issue (including side letters, accelerated payment clause, etc. in the manner specified in Reg. 56 (1)(c) of SEBI LODR Regs.	Not applicable, no such events occurred during the quarter ended June 2026.
	4. Details of all material events and/or information as disclosed under regulation 51 of SEBI LODR Regulations in the manner provided in Reg. 56(1) (1A) of SEBI LODR Regulations.	Intimations made under regulation 51 during the quarter ended June 2026 have been submitted to the Debenture Trustee.

C. ISIN WISE CONFIRMATIONS

1. Details of Issue size, outstanding amount and other details as on 30.06.2026

Sr No	ISIN	Issue Size	Outstanding as on 30.06.2026	Early payment details (if any)	Call/Put Option details (if exercised in past)
1.	INE04ZW07019	168,00,00,000	168,00,00,000	Nil	Nil

2. Details of Interest / principal payment due in the quarter

ISIN No	Series/ tranche	Due date of redemption and/or interest *(falling in the quarter)*	If Paid		If delayed/ Unpaid/ defaulted	
			Date of payment	*Date of intimation to Stock Exchange of payment status within one working day of its becoming due As per Reg. 57 SEBI LODR*	*Reasons thereof and further action taken, if any*	*Date of intimation to Stock Exchange of payment status within one working day of its becoming due as per Reg. 57 SEBI LODR*
INE04ZW07019	Nil	Interest 06-May-2026	05-May-2026	05-May-2026	NA	NA

3. **Details of complaints / grievances in the following format. In case no complaints have been received, a confirmation thereof.**

ISIN No.	No. of pending Complaints at the end of last quarter	No. of complaints received during the quarter	Nature of the Complaint(s) [delay/default in interest/redemption/others]	No. of complaints resolved during Quarter [within 30 days]	No. of complaints unresolved during Quarter [more than 30 days]	Reason (*if pending for more than 30 days)*	Steps taken to resolve the complaint
INE04ZW07019	0	0	NA	0	0	NA	NA

4. **Recovery Expense Fund [1]**

Issue Size (in ₹ crores)	ISINs	Size/ Value of Recovery fund maintained as on last day of the quarter	Date of creation of REF	Mode of maintenance	Addition in the Recovery Expense Fund during the quarter	Details of funds withdrawn on account of redemption, in other issuances or otherwise if any, during the quarter
168	INE04ZW07019	1,68,000 (0.01% of issue size)	18-Oct-2024	EFT made to BSE on 18-Oct-2024	Nil	Nil

5. **Debenture Redemption Reserve as per Companies (Share Capital and Debentures) Rules, 2014[2]**

Issue size (including ISIN)	Type of entity (NBFC/ HFC/FI/ Other) along with listing status	Applicability of Debenture Redemption Reserve [DRR][3]	DRR [in % and in amount Crs.] created as per Companies (Share Capital and Debentures) Rules, 2014)[4]	Details of depletion of the DRR /invocation of guarantee which could affect the payment of debt obligations (if any)
168 crores INE04ZW07019	Other	Not applicable for quarter ended 30th June 2026	NA	NA

[1] Annual confirmation is due by 75th day from the end of financial year
[2] Annual confirmation is due by 75th day from the end of financial year
[3] Not Applicable for All India Financial Institutions regulated by RBI, Banking Companies, listed and unlisted NBFCs and HFCs registered with RBI, equity listed companies. Applicable to debt listed companies and others.
[4] 10% of outstanding value of debentures.

6. **Debenture Redemption Funds as per Companies (Share Capital and Debentures) Rules, 2014[5]**

ISIN (that is maturing in the current FY)	Issue Size (in ₹ crores)	Amount outstanding	Status of maintenance of DRF[6] (15% of amount of debentures maturing during the year ending on 31st March or invest in securities enlisted in Rule 18 (1) (c) of Companies (Share Capital and Debenture) Rules, 2014)
Not applicable for quarter ended 30th June 2026	168	168	Not applicable for the quarter ended 30th June 2026

Note: Debt Service Reserve Account (DSRA) applicable for the quarter ended 30th June 2026. Details of the same are attached

7. **Unclaimed Interest / Redemption**

ISIN no. for which interest /redemption is unclaimed	No. of days for which unclaimed	If more than 30 days, whether transferred to escrow account [if so, provide details]	If unclaimed for more than seven years whether transferred to the 'Investor Education and Protection Fund'
Not applicable for quarter ended 30th June 2026	NA	NA	NA

FOR INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

S. RAMCHANDER
WHOLE-TIME DIRECTOR
DIN: 00266298

[5] Annual confirmation is due by 75th day from the end of financial year
[6] Applicable to listed companies, listed NBFCs and HFCs registered with RBI for their public issuances. In case of private issuances to unlisted companies.

PART 3

Statutory Auditor Confirmations [duly signed and on letter head of Statutory Audit Firm]

Sr.	Particulars of Information/Documents	
A	**Unsecured Listed Debt Issuances**	
1	**Quarterly Confirmations:**	
	➢ Compliance status with respect to financial covenants ➢ Compliance status with respect to all other covenants mentioned IM/PPM and DTD. The Certificate issued by the statutory auditor of the issuer company shall have the Unique Document Identification Number (UDIN) generated in the manner prescribed by the relevant regulatory authority.	Attached
2	**Half Yearly Confirmations:**	
	➢ Half yearly certificate regarding confirmations of compliance of all covenants with respect to the debt securities shall be submitted for HY1 and HY2 as per Reg 56 (1)(d) of SEBI LODR Regulations along with Q2 and Q4 QCR. ➢ The Certificate issued by the statutory auditor of the issuer company shall have the Unique Document Identification Number (UDIN) generated in the manner prescribed by the relevant regulatory authority.	Not applicable for the quarter ended 30th June 2026.
B	**Other Confirmations (Applicable for Secured and Unsecured Listed Debt Issuances):**	
	- End Utilisation of Funds certificate from statutory auditor of the entity along with quarterly financial result:- - Where the funds are raised for financing projects – Certificate from the auditor of the entity in respect of utilization of funds for the implementation period of the project for which the funds have been raised; - Where the funds are raised for financing working capital or general corporate purposes or for capital raising purposes – Auditor certificate be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. - Annual confirmation from Statutory Auditor is due by 75th day from the end of financial year	Attached

PART 4

ORIGINAL / CERTIFIED TRUE COPIES OF DOCUMENTS [AS APPLICABLE] TO BE ANNEXED TO THE QCR

<table>
<tr><th>Sr. no</th><th>Particulars of Documents</th><th>Comments</th></tr>
<tr><td>a.</td><td>An updated list of Debenture holders registered in the Register of Debenture Holders/BENPOS in the following format:
<table>
<tr><th colspan="6">ISSUE-WISE PARTICULARS</th></tr>
<tr><th>ISIN no.</th><th>Series/ tranche</th><th>Name(s) of Debenture Holder</th><th>Address</th><th>Contact No.</th><th>Email Id</th></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td></td></tr>
</table>
</td><td>BENPOS attached</td></tr>
<tr><td>b.</td><td>Letter from Credit Rating Agency along with rationale for revision
<table>
<tr><th>ISIN Nos.</th><th>Issue Size</th><th>Name of CRA/s</th><th>Previous Rating</th><th>Revision in Credit Ratings</th></tr>
<tr><td></td><td></td><td></td><td></td><td></td></tr>
</table>
</td><td>No revision of credit rating during the quarter ended 30th June 2026.</td></tr>
<tr><td>c.</td><td>All Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'. (If applicable)
<table>
<tr><th>Issue Size</th><th>Policy No.</th><th>Coverage (Rs.)</th><th>Period & expiry date</th><th>Status of Endorsement</th></tr>
<tr><td></td><td></td><td></td><td></td><td></td></tr>
</table>
</td><td>Not applicable.</td></tr>
<tr><td>d.</td><td>Copy of un-audited quarterly financials [signed by MD/Executive Director] along with Limited Review Report prepared by the statutory auditors*

- To cover line items mentioned under Reg 52 (4), 54(2) & 54(3) of SEBI LODR
- To be submitted within 45days from the end of the quarter except last quarter
- To be submitted within 60 days from the end of last quarter i.e., March quarter
- To be submitted to the trustee on same day as submitted to stock exchanges

* In case issuer's accounts are audited by Comptroller and Auditor General of India, the report to be provided by any practicing Chartered Accountant.

Note: The Listed entity to submit:</td><td>Attached</td></tr>
</table>

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

CIN: U72200TN1999PTC042263

Regd. Office: No.64, "Ganesh Chambers", Eldams Road, Teynampet, Chennai - 600 018

Bangalore Office: #502, 5th Floor, Southern Wing (B – Wing), Embassy Prime, Dr. APJ Abdul Kalam Road, Krishnappa Garden, C V Raman Nagar, Bengaluru - 560093

+91 44 6606 9100 info@indium.tech www.indium.tech

	i. statement of assets and liabilities and statement of cash flows as at the end of every half year, by way of a note, along with the financial results. [Reg.52(2A) of SEBI LODR] ii. a statement indicating the utilization of the issue proceeds of non-convertible securities, in such prescribed format along with quarterly financial results till such proceeds of issue have been fully utilized or the purpose for which the proceeds were raised has been achieved. [Reg.52(7) of SEBI LODR] iii. Statutory Auditors certificate for year ending March 31st is due by 75th day from the end of financial year	
e.	Copy of *audited* quarterly and year to date standalone financial results [signed by MD/Executive Director] - To cover line items mentioned under Reg 52 (4), 54(2) & 54(3) of SEBI LODR - To be submitted within 45 days from the end of the quarter except last quarter - To be submitted within 60 days from the end of last quarter i.e March quarter - To be submitted to the trustee on same day as submitted to stock exchanges Note: The Listed entity to submit a statement of assets and liabilities and statement of cash flows as at the end of every half year, by way of a note, along with the financial results.]	Not applicable for the quarter ended 30th June 2026.
f.	Annual audited standalone and consolidated financial results, along with the statutory auditors report, the directors report, annual report, profit and loss accounts, balance sheets - To cover line items mentioned under Reg 52 (4), 54(2) & 54(3) of SEBI LODR. - To be submitted on the same day as submitted to the stock exchanges which shall be within 60 days from the end of the financial year. - In case issuers are audited by Comptroller and Auditor General of India (i) financial results audited by auditor appointed by the Comptroller and Auditor General of India to be submitted to the Stock Exchange(s) and trustees within sixty days from the end of the financial year. (ii) on completion of audit by the Comptroller and Auditor General of India- the financial results to be submitted to the Stock exchange(s) and debenture trustee within nine months from the end of the financial year.	Not applicable for the quarter ended 30th June 2026.
g.	Issue Wise/ ISIN Wise Utilization Statement submitted to Stock Exchange as per Reg. 52(7) of SEBI LODR on quarterly basis until the debenture proceeds are completely utilized or the purpose for which the funds have been raised is achieved. Note- Annual confirmation from Statutory Auditor is due by 75th day from the end of financial year.	Attached herewith intimation filed with the stock exchange

h.	Material deviation in the use of proceeds as compared to the objects submitted to stock exchange, if applicable.	Not applicable as there were no deviations. Attached herewith intimation filed with the stock exchange.
i.	Comments/report received from Monitoring agency, appointed if any, to monitor utilization of proceeds of public issue or rights issue or preferential issue or qualified institutions placement, if applicable. Note: The listed entity is required to submit such comments/ report received from monitoring agency with the stock exchanges within 45 days from end of each quarter. The said requirement is effective from 14.11.2022 [Reg 32(6) of SEBI LODR]	Not applicable
j.	Confirmation on whether the report received from monitoring agency as mentioned in sr. no. (i) above has been placed before Audit Committee meeting on quarterly basis, promptly upon its receipt, if applicable. [Reg 32(7) of SEBI LODR]	Not applicable
k.	ISIN Wise intimations sent to Stock Exchange as per Regulation 57 of the SEBI LODR with respect to interest/principal payment of Debentures	Attached
l.	Periodical reports from lead bank regarding progress of the Project [in case debentures are raised for financing projects]	Not applicable
m.	Annual report as per Reg 53 (2) (a) of SEBI LODR for financial year end.	Not applicable for the quarter ended 30th June 2026.
n.	Stock Exchange Confirmation on the REF created or replenished during the quarter, the annual confirmation is due by 75th day from the end of financial year	No separate REF created or replenished during the quarter ended June 2026.

FOR INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

S. RAMCHANDER
WHOLE-TIME DIRECTOR
DIN: 00266298

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

CIN: U72200TN1999PTC042263

Regd. Office: No.64, "Ganesh Chambers", Eldams Road, Teynampet, Chennai - 600 018

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INDIUM

August 12, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e., Wednesday, August 12, 2026

Ref: Regulation 51 (2) and 52 read with Part B of Schedule III and Reg 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 51 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please note that the Board of Directors at their meeting held on Wednesday, August 12, 2026, have inter alia, considered and approved, the Unaudited Standalone Financial Results along with the Limited Review Report thereon of the Company for the quarter ended June 30, 2026.

Pursuant to Regulation 52 of the Listing Regulations, please find enclosed the Unaudited Standalone Financial Results and Limited Review Report for the quarter ended June 30, 2026, thereon, along with the line items to be disclosed while submission of financial results forming part of the notes to the enclosed Financial Results.

As per Regulation 54 of the Listing Regulations, the Security Cover Certificate with respect to extent and nature of security created and maintained for the Non-Convertible Debentures is also annexed herewith as "**Annexure A**".

Further, disclosure pursuant to Regulation 52(7) and 52(7A) of the Listing Regulations and Circular(s) issued by SEBI, regarding a statement indicating the utilization of issue proceeds of non-convertible Debentures and statement indicating deviation and variation is also annexed herewith as "**Annexure B**".

The Board Meeting commenced at 04:00 p.m. (IST) and concluded at 04:30 p.m. (IST)

Request you to kindly take note of the same.

Thanking you,
Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

INDIUM

August 12, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Submission of Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Pursuant to Regulation 52 of the SEBI (LODR) Regulations, please find enclosed the Unaudited Standalone Financial Results and Limited Review Report for the quarter ended June 30, 2026, thereon, along with the line items to be disclosed while submission of Financial Results forming part of the notes to the enclosed Financial Results.

Request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

Walker Chandiok &Co LLP

Walker Chandiok & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India
T +91 444 294 0099
F +91 444 294 0044

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indium Software (India) Private Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indium Software (India) Private Limited ('the Company') for the quarter ended 30 June 2026 being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Mohamed Fahim Haniffa S
Partner
Membership No.: 225689
UDIN: 26225689ZACAXN6056

Place: Chennai
Date: 12 August 2026

Indium Software (India) Private Limited
Regd Office: Ganesh Chambers, No.64, Old no.143, Teynampet, Chennai 600 018, Tamil Nadu, India
CIN: U72200TN1999PTC042263 | www.indium.tech
Tel: +91 44 6606 9100 | Email: info@indium.tech

Statement of standalone unaudited financial results for the quarter ended 30 June 2026

(All amounts are ₹ in Lakhs, unless stated otherwise)

	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited (Refer Note 4)	Unaudited	Audited
	INCOME				
I	Revenue from operations	15,419	14,963	13,051	56,879
II	Other income	181	93	269	499
III	**Total income (I+II)**	**15,600**	**15,056**	**13,320**	**57,378**
IV	**EXPENSES**				
	Employee benefits expenses	11,628	10,796	9,837	42,245
	Finance costs	515	522	489	2,054
	Depreciation and amortisation expenses	524	466	346	1,753
	Other expenses	2,248	2,246	1,369	6,704
	Total expenses	**14,915**	**14,030**	**12,041**	**52,756**
V	**Profit before exceptional items and tax (III-IV)**	**685**	**1,026**	**1,279**	**4,622**
VI	**Exceptional items (Refer note 2)**				
	a) Remeasurement of derivative liability	3,429	12,560	2,950	19,789
	b) Statutory impact of new labour codes	-	-	-	356
		3,429	**12,560**	**2,950**	**20,145**
VII	**Loss before tax (V-VI)**	**(2,744)**	**(11,534)**	**(1,671)**	**(15,523)**
VIII	**Tax expense:**				
	(a) Current tax	189	407	304	1,228
	(b) Deferred tax	(12)	(117)	(7)	(139)
	Total tax expenses	**177**	**290**	**297**	**1,089**
IX	**Loss after tax for the period/year (VII-VIII)**	**(2,921)**	**(11,824)**	**(1,968)**	**(16,612)**
X	**Other comprehensive income**				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Re-measurements of defined benefit plans	11	(114)	74	57
	Income tax relating to above	(3)	29	(19)	(14)
	(ii) Items that will be reclassified to profit or loss:				
	(a) Effective portion of loss on hedging instruments in a cash flow hedge (Refer note 3)				
	- Current period / year gain/ (loss)	421	(3,033)	-	(3,635)
	- Reclassification to profit and loss	973	379	-	709
	Income tax relating to above	(351)	668	-	736
	Total other comprehensive income/ (loss) for the period/year	**1,051**	**(2,071)**	**55**	**(2,147)**
XI	**Total comprehensive loss**	**(1,870)**	**(13,895)**	**(1,913)**	**(18,759)**
XII	**Paid up share capital (face value of ₹1 each)**	162	162	162	162
XIII	**Other equity**				(7,049)
XIV	**Loss per equity share**				
	Original shares (face value of ₹1 each)				
	(a) Basic (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
	(b) Diluted (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
		Not annualised			

CHENNAI 600 018

WALKER CHANDIOK & CO LLP CHENNAI CHARTERED ACCOUNTANTS

Indium Software (India) Private Limited
Regd Office: Ganesh chambers, No.64, Old no.143, Teynampet, Chennai 600 018, Tamil Nadu, India.
CIN: U72200TN1999PTC042263 | www.indium.tech
Tel: +91 44 6606 9100 | Email: info@indium.tech
Statement of standalone unaudited financial results for the quarter ended 30 June 2026

1 The above standalone unaudited financial results were reviewed and approved by the Board of Directors in their meeting held on 12 August 2026. The standalone unaudited financial results for the quarter ended 30 June 2026 have been subjected to limited review by the statutory auditors.

2 a) On 14 November 2024, Indium Software (India) Private Limited ("the Company") had acquired a 52.3% equity interest in Experion Technologies (India) Private Limited, thereby obtaining control. In accordance with the terms of the shareholders' agreement, the Company has an obligation to purchase the remaining 47.7% equity interest from the non-controlling shareholders post 31 March 2027. This obligation was recognised as a derivative financial liability measured at fair value through profit or loss (FVTPL), in accordance with Ind AS 109 – Financial Instruments. The remeasurement of this liability for the quarter ended 30 June 2026 resulted in a charge of ₹ 3,429 Lakhs, quarter ended 31 March 2026 : ₹ 12,560 Lakhs, quarter ended 30 June 2025 : ₹ 2,950 Lakhs and for the year ended 31 March 2026 : ₹ 19,789 Lakhs.

b) One-time impact of new labour codes : The Government of India notified the four labour codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws (collectively referred to as the "new labour codes").The new labour codes are effective from 21 November 2025 and introduce changes that include, among other things, setting a uniform definition of wages. The Government is in the process of issuing related rules to the new labour codes. The Company has considered restructured compensation of its employees, and assessed the impact of the changes, consistent with the new labour codes. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new labour codes" under "Exceptional items" in the Statement of profit and loss for the previous year ended 31 March 2026.

3 During the year ended 31 March 2026 and quarter ended June 2026, the Company has entered into forward contracts to manage its foreign currency exposure. These forward contracts are designated as cash flow hedge instruments in accordance with Ind AS 109. The effective portion of the changes in fair value of the hedging instruments are recognised in Other Comprehensive Income (OCI) and accumulated in the cash flow hedge reserve within equity. These amounts will be subsequently reclassified to statement of profit or loss in the period of realisation. Due to the volatility in the foreign currency market, the Company has incurred a mark-to-market MTM gain of ₹ 421 Lakhs for the quarter ended 30 June 2026, MTM loss quarter ended 31 March 2026 : ₹ 3,033 Lakhs, quarter ended 30 June 2025 : Nil and ₹ 3,635 Lakhs year ended 31 March 2026 which is recognised in OCI, with reclassification to Profit & loss on actual realisation ₹ 973 Lakhs for the quarter ended 30 June 2026, quarter ended 31 March 2026 : ₹379 Lakhs, quarter ended 30 June 2025 : Nil and ₹ 709 Lakhs for the year ended 31 March 2026.

4 The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to 31 December 2025, which were subject to limited review.

5 As per SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July 2025, issuers of listed non-convertible securities (NCDs) are required to submit only standalone quarterly financial results under Regulation 52. Hence the statement includes only the unaudited standalone financial results for the quarter ended 30 June 2026.

6 Disclosure in compliance with Regulations 52(4) of the SEBI LODR, 2015 as amended, for the quarter ended 30 June 2026 is included in Annexure 1.

For and on behalf of the board of directors of
Indium Software (India) Private Limited

CHENNAI 600 018

CHENNAI

S. Ramchander
Whole-Time Director
DIN: 00266298
Place : Chennai
Date : 12 August 2026

Indium Software (India) Private Limited
Regd Office: Ganesh Chambers, No.64, Old no.143, Teynampet, Chennai 600 018, Tamil Nadu, India.
CIN: U72200TN1999PTC042263 | www.indium.tech
Tel: +91 44 6606 9100 | Email: info@indium.tech

Annexure 1:

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended 30 June 2026

Sr. No	Particulars	Ratios			
		Quarter ended			Year to date ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
1	Debt-Equity Ratio[1]	(2.67)	(3.17)	2.09	(3.17)
2	Debt service coverage ratio[2]	0.96	2.34	4.32	3.34
3	Interest service coverage ratio[3]	3.35	3.86	4.32	4.10
4	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil
5	Capital redemption reserve (in ₹ Lakhs)	22.00	22.00	22.00	22.00
6	Debenture redemption reserve (in ₹ Lakhs)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
7	Net worth (in ₹ Lakhs)	(8,683)	(6,887)	9,709	(6,887)
8	Net profit / (loss) after tax (in ₹ Lakhs)	(2,921)	(11,824)	(1,968)	(16,612)
9	Earnings per equity share:	Not annualised			
	(a) Basic (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
	(b) Diluted (in ₹)	(18.08)	(73.20)	(12.18)	(102.84)
10	Current ratio[4]	1.81	1.57	2.01	1.57
11	Long term debt to working capital[5]	2.01	2.60	2.57	2.60
12	Bad debts to Account receivable ratio[6]	0.00	0.00	0.01	0.00
13	Current liability ratio[7]	0.14	0.16	0.16	0.16
14	Total debts to total assets[8]	0.35	0.33	0.33	0.33
15	Debtors turnover[9]	6.42	7.81	5.12	7.81
16	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17	Operating margin[10]	0.07	0.10	0.11	0.11
18	Net loss margin[11]	(0.19)	(0.79)	(0.15)	(0.29)

Note:

(1) Debt equity ratio = Debt / Net worth
(Debt or Paid-up debt capital: Non-current borrowings + Current borrowings)
(Net worth: Paid-up equity share capital + Other equity)

(2) Debt service coverage ratio = Profit before exceptional items, depreciation, tax and finance costs /(Finance costs + Repayment of borrowing includes repayment of long-term borrowings and repayment of short-term borrowings)

(3) Interest service coverage ratio = Profit before exceptional items, depreciation, tax and finance costs / Finance costs

(4) Current ratio = Current assets / Current liabilities

(5) Long term debt to working capital = (Non-current borrowings (including current maturity of non-current borrowings))/(Current assets less current liabilities (excluding current maturity of Non-current borrowing))

(6) Bad Debts to Account receivable Ratio = Bad Debts / Average gross trade receivables

(7) Current liability ratio = Total current liabilities / Total liabilities

(8) Total debt to total assets = Debt / Total assets

(9) Debtors turnover = Annualised revenue from operations / Average gross trade receivables

(10) Operating margin = (Profit before exceptional items and tax - Other income + Finance cost) / Total revenue from operations

(11) Net loss margin = Net loss for the period / Total Income

CHENNAI 600 018

INDIUM

August 12, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Submission of the Security Cover certificate in terms of Regulation 54 and 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Pursuant to Regulation 54(2) read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Security Cover Certificate containing the disclosure of extent and nature of security created and maintained with respect to secured listed non-convertible debentures of the Company for the quarter ended June 30, 2026, is enclosed herewith in the prescribed format given in the SEBI Master circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

Request you to kindly take the above on record.

Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

Security Cover Certificate as per Reg 56(1)(d) read with Reg 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

Statement on book value of assets and compliance status of financial covenants for the secured listed non-convertible securities of the Company, as at June 30, 2026

(Amount in Rs. Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)		(Total C to H) (Note 2)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Others assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as security		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 3)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to		
ASSETS										-					
Property, Plant and Equipment				No			1,126		-	1,126					
Capital Work-in Progress				No			-		-	-					
Right of Use Assets				No			3,286		-	3,286					
Goodwill				No			414		-	414					
Intangible Assets				No			1		-	1					
Intangible Assets under Development				No			418		-	418					
Investments	Investments	22,606		Yes	3,837		17,792		-	44,235		22,606	3,837	-	26,443
Loans		-		No					-	-					
Inventories				No					-	-					
Trade Receivables	Receivables			Yes	11,722				-	11,722				11,722	11,722
Cash and Cash Equivalents	Balances with banks in current accounts			Yes	1,378				-	1,378				1,378	1,378
Bank Balances other than Cash and Cash Equivalents	Balances with banks and bank deposits			Yes	1,010				-	1,010				1,010	1,010
Others	Advances to employees, Security Deposits, other receivable, balances with government authorities, prepaid expenses, dues from subsidiaries, Deferred tax assets, Income tax assets, other non-current assets			Yes	1,985		1,361		-	3,346				1,985	1,985
Total		22,606	-	-	19,932	-	24,398	-	-	66,936				16,095	42,538
										-					
LIABILITIES										-					
Debt securities to which this certificate pertains	Secured Non- Convertible Debentures along with interest accrued	16,924		Yes	16,924			(16,924)	-	16,924					
Other debt sharing pari- passu charge with above debt										-					
Other Debt	vehicle loan			No			-		-	-					
Subordinated debt				No					-	-					
Borrowings				No					-	-					
Bank	Cash Credit Facility	Not to be filled		Yes	2,810				-	2,810					
Debt Securities				No					-	-					
Others				No					-	-					
Trade payables				No			1,462		-	1,462					
Lease Liabilities				No			3,453		-	3,453					
Provisions				No			3,898		-	3,898					
Others				No			47,072		-	47,072					
Total		16,924	-		19,734		55,885		-	75,619					
Cover on Book Value		1.34			1.01										

Notes:

1. The Non-Convertible Debentures are secured by way of exclusive charge over the investment constituting 51% of issued equity share capital of Experion Technologies (India) Private Limited (on fully diluted basis) and pari-passu charge over the Current Assets of the Company.
2. The investment value in Experion Technologies (India) Private Limited is Rs. 22,606 lakh and it excludes the IND AS adjustment value of Rs. 17,441 lakh as represented in the financial statements.
3. The Bank Loan of Rs. 2,810 lakh is secured only to the extent of pari-passu charge over Trade Receivables along with the NCD holder and does not include charge over any other assets of the Company.
4. Company has not performed market valuation of the investments in Experion Technologies (India) Private Limited hence has considered book value as market value as at June 30, 2026.
5. All the financial covenants of listed non-convertible debentures have been complied as on June 30, 2026.
6. Adequate security cover in respect of the listed non-convertible debentures has been maintained by the Company.
7. The above financial information has been extracted from the unaudited standalone financial statements for the quarter ended June 30, 2026, which have been subjected to limited review.
8. The Company has not issued any other debt securities apart from the NCDs as disclosed in this Security Cover Certificate. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated May 16, 2024.
9. The Company does not have any debt that is not backed by any assets offered as security. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated May 16, 2024.
10. The market value of the assets provided as security are not ascertainable. Hence, the book value is considered as the market value of the assets.

For and on behalf of Indium Software (India) Private Limited

Indium Software (India) Private Limited Chennai 600018

Name: S. Ramchander
Designation: Whole-time Director
DIN: 00266298

Place: Chennai
Date: August 12, 2026

Walker Chandiok & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India

T +91 44 4294 0099
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To,
The Board of Directors
Indium Software (India) Private Limited
Ganesh Chambers, Old No. 143, New No. 64,
Eldams Road, Venus Colony,
Teynampet, Chennai – 600018.

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 04 November 2025 with **Indium Software (India) Private Limited** ('the Company').

2. The accompanying Statement containing details of security coverage maintained against listed secured Non-Convertible Debenture ('NCD') of the Company outstanding as at 30 June 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee for the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debentures Trustee) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management is also responsible for ensuring compliance with the requirements of the Regulations and the Debenture Trust Deed ('DTD') for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.

WALKER CHANDIOK & CO LLP * CHENNAI * CHARTERED ACCOUNTANTS *

Auditor's Responsibility

5. Pursuant to requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion as to whether anything has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at 30 June 2026, is not in agreement, in all material aspects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026.

6. The standalone unaudited financial results of the Company for the quarter ended 30 June 2026 referred to in paragraph 5 above, have been reviewed by us, on which we have expressed an unmodified conclusion vide our review report dated 12 August 2026. Our review of the standalone financial results was conducted in accordance with the Standards on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance that the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of areas where a material misstatement of the subject matter information mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:

   a) Verified the details of the ISIN, issue size, security coverage details of the listed NCD outstanding as at 30 June 2026 from the respective transaction documents and/or key information documents;

   b) Obtained the details of the loan assets and investments provided as security for the NCD and ensured that the value of the security does not breach the minimum coverage ratio for the NCD;

   c) Traced the value of assets forming part of the Statement to the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30 June 2026;

   d) Verified the arithmetical accuracy of the Statement; and

   e) Performed necessary inquiries with the management and obtained necessary representations.

WALKER CHANDIOK & CO LLP * CHENNAI * CHARTERED ACCOUNTANTS

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at 30 June 2026, is not in agreement with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Mohamed Fahim Haniffa S
Partner
Membership No: 225689
UDIN: 26225689QBTNTJ8619

Place: Chennai
Date: 12 August 2026

Security Cover Certificate as per Reg 56(1)(d) read with Reg 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

Annexure to Independent Auditor's Certificate

Statement on book value of assets and compliance status of financial covenants for the secured listed non-convertible securities of the Company, as at 30 June 2026

(Amount in ₹ Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	~~Column L~~	~~Column M~~	~~Column N~~	~~Column O~~	~~Column P~~
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)		(Total C to H)	~~Related to only those items covered by this certificate~~				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Others assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as security		~~Market Value for Assets charged on Exclusive basis~~	~~Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 3)~~	~~Market Value for Pari passu charge Assets~~	~~Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable~~	~~Total Value(=K+L+M+N)~~
		Book Value	Book Value	Yes/No	Book Value	Book Value							~~Relating to~~		
ASSETS									-	-					
Property, Plant and Equipment				No			1,126		-	1,126					
Capital Work-in Progress				No			-		-	-					
Right of Use Assets				No			3,286		-	3,286					
Goodwill				No			414		-	414					
Intangible Assets				No			1		-	1					
Intangible Assets under Development				No			418		-	418					
Investments	Investments	22,606		Yes	3,837		17,793		-	44,236					
Loans		-		No					-	-					
Inventories				No					-	-					
Trade Receivables	Receivables			Yes	11,722				-	11,722					
Cash and Cash Equivalents	Balances with banks in current accounts			Yes	1,378				-	1,378					
Bank Balances other than Cash and Cash Equivalents	Balances with banks and bank deposits			Yes	1,010				-	1,010					
Others	Advances to employees, Security Deposits, other receivable, balances with government authorities, prepaid expenses, other financial assets, Deferred tax assets, Income tax assets, other non- current assets			Yes	1,985		1,360		-	3,345					
Total		22,606	-	-	19,932	-	24,398	-	-	66,936					
									-	-					
LIABILITIES									-	-					
Debt securities to which this certificate pertains	Secured Non- Convertible Debentures along with interest accrued	16,924		Yes	16,924			(16,924)	-	16,924					
Other debt sharing pari- passu charge with above debt				No					-	-					
Other Debt				No			-		-	-					
Subordinated debt				No					-	-					
Borrowings				No					-	-					
Bank	Cash Credit Facility	Not to be filled		Yes	2,810				-	2,810					
Debt Securities				No					-	-					
Others				No					-	-					
Trade payables				No			1,462		-	1,462					
Lease Liabilities				No			3,453		-	3,453					
Provisions				No			3,898		-	3,898					
Others				No			47,072		-	47,072					
Total		16,924	-		19,734		55,885		-	75,619					
Cover on Book Value		1.34			1.01										

Notes:

1. The Non-Convertible Debentures are secured along with interest accrued by way of exclusive charge over the investment constituting 52.3% of issued equity share capital of Experion Technologies (India) Private Limited and pari-passu charge over the current assets of the Company.
2. The investment value in Experion Technologies (India) Private Limited is ₹ 22,606 lakhs and it excludes the derivative liability value of ₹ 17,441 lakhs as represented in the financial statements.
3. The Bank Loan of ₹ 1,514 lakhs is secured only to the extent of pari-passu charge over Trade Receivables along with the NCD holder and does not include charge over any other assets of the Company.
4. Company has not performed market valuation of the investments in Experion Technologies (India) Private Limited hence has considered book value as the market value as at 30 June 2026.
5. All the financial covenants of listed non-convertible debentures have been complied as on 30 June 2026.
6. Adequate security cover in respect of the listed non-convertible debentures has been maintained by the Company.
7. The above financial information has been extracted from the unaudited standalone financial results for the quarter ended 30 June 2026.
8. The Company has not issued any other debt securities apart from the NCDs as disclosed in this Security Cover Certificate. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated 16 May 2024.
9. The Company does not have any debt that is not backed by any assets offered as security. Accordingly, this disclosure is in compliance with Chapter V, Clause 1.9 of the SEBI Master Circular for Debenture Trustees dated 16 May 2024.

For and on behalf of the board of directors of
Indium Software (India) Private Limited

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED
CHENNAI
600 018

S. Ramachander
Whole-Time Director
DIN : 00266298
Place: Chennai
Date: 12 August 2026

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India
T +91 444 294 0099
F +91 444 294 0044

To,
The Board of Directors
Indium Software (India) Private Limited
Ganesh Chambers, Old No. 143, New No. 64
Eldams Road, Venus Colony
Teynampet, Chennai – 600018.

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCD') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 7 of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 04 November 2025 with **Indium Software (India) Private Limited** ('the Company').

2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the terms of the Debenture Trust Deeds ('DTD') of the listed NCD of the Company outstanding as at 30 June 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 7 of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the DTD for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

WALKER CHANDIOK & CO LLP * CHENNAI * CHARTERED ACCOUNTANTS

Auditor's Responsibility

5. Pursuant to requirements of the Regulations, it is our responsibility to express limited assurance in the form of conclusion as to whether anything has come to our attention that causes us to believe the details included in the Statement with respect to compliance with the financial covenants as per the terms of the DTD of the listed NCD of the Company outstanding as at 30 June 2026 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects with the unaudited consolidated financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026 or that the calculation thereof is arithmetically inaccurate.

6. The unaudited consolidated financial information of the Company, underlying books of accounts and other records and documents maintained by the Company for the quarter ended 30 June 2026 as mentioned in paragraph 5 above have not subjected to either audit or review.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of areas where a material misstatement of the subject matter information mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:

   a) Obtained the details of the financial covenants as stated in the DTD in respect of the listed NCD of the Company outstanding as at 30 June 2026;

   b) Obtained the unaudited consolidated financial information for the quarter ended 30 June 2026 which has been prepared and certified by the management and which have not been subjected to either audit or review;

   c) Understood the basis of computation of such financial covenants and verified that the computation of financial covenants as on 30 June 2026 is in accordance with the basis of computation as mentioned in the DTD and the amounts used in computation of such financial covenants are in agreement with the above mentioned unaudited consolidated financial information for the quarter ended 30 June 2026;

   d) Verified the arithmetical accuracy of the Statement; and

   e) Obtained necessary representations from the management.

10. With respect to covenants other than financial covenants, we have only obtained representation from the management confirming that the Company has complied with all the other covenants including ownership, rating, affirmative, reporting and negative covenants, as prescribed in the DTD, as at 30 June 2026. We have solely relied on the same.

WALKER CHANDIOK & CO LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Conclusion

11. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the DTD of the listed NCD of the Company outstanding as at 30 June 2026 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the unaudited consolidated financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2026 or that the calculation thereof is arithmetically inaccurate.

Restriction on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

13. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

WALKER CHANDIOK & CO LLP
CHENNAI
CHARTERED ACCOUNTANTS

Mohamed Fahim Haniffa S
Partner
Membership No.: 225689
UDIN: 26225689FAFVGE7724

Place: Chennai
Date: 12 August 2026

Statement of Compliance of Covenants for Non-convertible debt securities as at 30 June 2026

S.No	ISIN	Covenants	Management Declaration
1	INE04ZW07019	**1. Group Interest Service Cover* - 2:1** Interest Service Coverage Ratio (ISCR) >=2.0x	Complied
		2. Leverage Ratio* Leverage ratio not to exceed 3.50:1	Complied
		3. Liquidity On a consolidated level, minimum liquidity of ₹ 4,200 lakhs	Complied

Note:
* EBITDA has been extrapolated to annualized figures

For and on behalf of the board of directors of
Indium Software (India) Private Limited

S. Ramchander
Whole-Time Director
DIN: 00266298
Place: Chennai
Date: 12 August 2026

INDIUM

July 07, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Statement of utilization of issue proceeds under Regulation 52 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclose statement of utilization of issue proceeds of Non-Convertible Debentures ("NCD") issued by the Company and the statement of deviation/variation, if any, in use of issue proceeds for the quarter ended June 30, 2026.

This is for your information and records.

Thanking you,
Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: As above

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

CIN: U72200TN1999PTC042263

Regd. Office: No.64, "Ganesh Chambers", Eldams Road, Teynampet, Chennai - 600 018

Bangalore Office: #502, 5th Floor, Southern Wing (B - Wing), Embassy Prime, Dr. APJ Abdul Kalam Road, Krishnappa Garden, C V Raman Nagar, Bengaluru - 560093

+91 44 6606 9100 info@indium.tech www.indium.tech

Statement indicating utilisation and deviation/ variation, if any, in the use of proceeds of issue of listed non-convertible securities,

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In crores)	Funds utilized (Rs. in crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indium Software (India) Private Limited	INE04ZW07019	Private Placement	Non-Convertible Debenture	07-Nov-2024	168	168	No	N.A	NIL

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	Indium Software (India) Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debenture
Date of raising funds	07-11-2024
Amount raised (in crores)	168.00
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A
If yes, details of the approval so required?	N.A
Date of approval	N.A
Explanation for the deviation/ variation	N.A
Comments of the audit committee after review	N.A
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	The proceeds of the issuance were raised and utilized for acquisition of shares of a company.

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

CIN: U72200TN1999PTC042263

Regd. Office: No.64, "Ganesh Chambers", Eldams Road, Teynampet, Chennai - 600 018

Bangalore Office: #502, 5th Floor, Southern Wing (B - Wing), Embassy Prime, Dr. APJ Abdul Kalam Road, Krishnappa Garden, C V Raman Nagar, Bengaluru - 560093

+91 44 6606 9100 info@indium.tech www.indium.tech

Original Object	Modified object, if any	Original Allocation (Rs. in crs)	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Indium Software (India) Private Limited

C. Pavan Raghavendra

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Date: 07-07-2026

Date & Time of Download : 12/08/2026 19:01:58

BSE ACKNOWLEDGEMENT

Acknowledgement Number	13884063
Date and Time of Submission	8/12/2026 7:00:53 PM
Scripcode and Company Name	976163 - INDIUM SOFTWARE (INDIA) Pvt Ltd
Subject / Compliance Regulation	Compliances-Reg. 51 (1), (2) - Price Sensitive information / disclosure of event / Information
Submitted By	Pavan Raghavendra Cheruvu
Designation	Company Secretary &Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

INDIUM

August 14, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Intimation of publication of Financial Results in Newspaper under Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we wish to inform you that the extract of Unaudited Financial Results for the quarter ended June 30, 2026 has been published today i.e., Friday, August 14, 2026 in Business Standard all India edition.

The newspaper clipping is enclosed herewith for your record.

We request you to kindly take note of the above information.

Thanking you,
Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Indium Software (India) Private Limited
Chennai 600018

Encl: As above

From Detroit of Asia to Chennai for the World

A wave of foreign majors, including Hyundai, Nissan, BMW, Renault, Daimler, Royal Enfield, Citroën India, Yamaha, and TAFE, set up units in Chennai in the years after liberalisation PHOTO: REUTERS

35 years of liberalisation

FROM PAGE 1

In comparison, the US' total production was around 11 million last year, with Michigan state, where Detroit is located, reportedly contributing 21 per cent.

Taking the lead

In the years after liberalisation, a wave of foreign majors set up units in the city — Nissan, BMW, Renault, Daimler, Royal Enfield, Citroën India, Yamaha, and TAFE, among others.

What makes Chennai special is its deep ecosystem of original equipment manufacturers (OEMs), tyre companies, and component suppliers. According to data shared by the state's investment promotion agency Guidance, it builds around 36 per cent of India's two-wheelers and 25 per cent of its four-wheelers. The dominance is starker in EVs — Tamil Nadu contributes around 60 per cent of India's electric two-wheelers and, more importantly, 40 per cent of tyre production too.

Chennai sits at the heart of it all, with Sriperumbudur, Oragadam, and Maraimalai Nagar hosting a dense concentration of vehicle manufacturers and component suppliers. Besides, other regions in the state are also catching up with the capital — Krishnagiri has become India's electric vehicle (EV) hub, Coimbatore is known for its engineering base, and a fourth cluster has emerged in Thoothukudi anchored by Vietnamese major VinFast.

Gopala Krishnan C S, the chief manufacturing officer of Hyundai Motor India, says: "We wanted to create a manufacturing ecosystem in 1996, and have been successful over the years through brands like Santro, Accent, i20, and Creta. Favourable policies, a skilled workforce, proximity to ports, and robust road and rail connectivity also helped us in Chennai."

The rise of Madras

The state's auto manufacturing success has been built over two phases — an early phase dating back to the turn of the 20th century, and a second in the 1990s.

It all started in the 1900s, when dealers like Addison & Co, Madras Automobile, Simpson & Co, and TVS Group imported automobiles and set up service stations. In fact, Simpson even built the first motor car and bus in India, both run on steam with locally made parts, except for imported burners.

In 1948, Chennai got its first automobile factory, when commercial vehicle maker Ashok Motors (now Ashok Leyland) set up shop. It was soon followed by Standard Motor with the first car (closed in 1994). And, in 1955, iconic British manufacturer Royal Enfield joined hands with Madras Motors to make motorcycles in the city.

"Chennai became a success story mainly because of the ancillary units developed over the years, which also improved their quality with time and targeted the national market first. We also developed skilled manpower with polytechnic colleges from (former chief minister and Congress stalwart) K Kamaraj's time, and engineering colleges during M G Ramachandran's tenure," historian Venkatakrishnan Sriram tells *Business Standard*.

He believes that the entry of Maruti and the opening up of the two-wheeler segment in the 1980s gave a new lease of life to the automotive component industry, as players like TVS Group, Rane, and Amalgamations became major suppliers.

Parallely, the manpower ecosystem got a boost starting with the Madras Institute of Technology at Chromepet in Chennai, which even offered specialised automobile courses way back in 1949. Even today, the state produces the highest number of engineering graduates in India annually, with a 17 per cent share.

Even in the automotive ancillary space, Chennai had an early lead after city-based Amalgamations Group set up a unit in 1949. Then, Kolkata's Dunlop started a tyre unit in Ambattur by 1958.

"The rise of small-scale clusters for the auto industry (at Guindy, Ambattur, and Thiruvottiyur) was the turning point for Chennai. Hence, when global majors entered, they just had to come and plug into an ecosystem that improved quality with a Japanese touch through Maruti," says M Balachandran, chief executive of Declosys Manufacturing, a parts supplier for tractors and cars.

According to the Auto Component Manufacturers Association (ACMA), the industry is valued at around $80 billion now, and the Tamil Nadu planning body says 35 per cent of this comes from the state, mostly Chennai. From tyre makers to component giants, almost every player in the space has a Chennai address. With 100 major suppliers, 350 Tier I and Tier II suppliers, and over 4,000 small and medium entrepreneurs, Chennai is the backbone of India's component ecosystem.

Future perfect

In Chennai's thriving ecosystem, all traditional OEMs, except for Standard Motor, have not just thrived but have made a mark in the global market too. Almost all the players are investing heavily in the EV ecosystem now, while new ones are entering the region, including Tata Motors Passenger Vehicles and its arm Jaguar Land Rover.

"We are committed to developing Tamil Nadu as an EV hub and launching our first EV. We will also localise EV components. In ICE (internal combustion engines) too, we are aiming to ensure 90 per cent localisation within the next five years," Krishnan of Hyundai says.

The international exposure has helped build a strong home-grown talent pool, as well. Take the case of Balakrishnan Govindarajan, the managing director of Eicher Motors and chief executive officer of Royal Enfield. When he joined as Manager (Engineering) in 1994, its annual production was hardly 2,000 units. In FY26, having climbed through the ranks and become the CEO, he helped Royal Enfield achieve its highest-ever annual sales of 1.23 million units globally.

Considering Chennai's development, is it fair then to call it the Detroit of Asia now? It certainly has some more catching up to do.

According to the Global Epicenter of Mobility, an economic development initiative led by the Detroit Regional Partnership, Michigan's annual investment in automotive research and development (R&D) comes to $13.2 billion. In contrast, the Indian auto industry's direct domestic R&D expenditure is minuscule, though there are signs of change.

Invest India data indicates that around 40 per cent of the $31 billion spent globally on automotive engineering and R&D is outsourced to or operated through global capability centres (GCCs) in the country.

But considering Chennai's achievements, an industry expert jokes: "The city is no longer the Detroit of Asia, but the Chennai of the World."

ACCENT REGION

UTTAR PRADESH

State puts expressways' expansion in fast lane

VIRENDRA SINGH RAWAT
Lucknow, 13 August

The Uttar Pradesh (UP) government has allocated ₹15,400 crore for multiple expressway projects, majority of which shall be utilised on land acquisition for these mega projects crisscrossing the eastern and western districts of the landlocked state.

In the supplementary budget 2026-27, which was recently tabled in the assembly, the state has granted ₹6,500 crore for land acquisition for construction of the proposed Vindhya Expressway — connecting 594-kilometre Ganga Expressway to Sonbhadra via Prayagraj, Mirzapur, Varanasi, and Chandauli districts.

Similarly, ₹5,700 crore have been earmarked for land acquisition pertaining to the extension of Meerut-Prayagraj Ganga Expressway. India's longest greenfield expressway, Ganga Expressway, was inaugurated by Prime Minister Narendra Modi on April 29, 2026. Developed by Uttar Pradesh Expressway Industrial Development Authority (UPEIDA), the expressway costed over ₹36,000 crore to the exchequer.

Currently, the six-lane Ganga Expressway connects 12 districts — Meerut, Hapur, Bulandshahar, Amroha, Sambhal, Badaun, Shahjahanpur, Hardoi, Unnao, Rae Bareli, Pratapgarh, and Prayagraj.

UPEIDA floated competitive bidding, and subsequently awarded different packages of the Expressway to winning bidders, which included Adani Enterprises.

Meanwhile, ₹250 crore was allocated in the budget for the Noida International Airport-Ganga Expressway Greenfield Expressway via Bulandshahr.

RAJASTHAN

Water supply system to get solar power boost

ANIL SHARMA
Jaipur, 13 August

Rajasthan's public health engineering department (PHED) water supply connection is set to be integrated with solar power plants under the Renewable Energy Service Company (RESCO) model.

Under the initiative, solar rooftop systems with a total capacity of over 200 megawatt (Mw) will be installed for major pumping stations, saving over ₹180 crores, according to sources.

Currently the department's pumping stations consume nearly 3.5 billion units of electricity annually.

The first phase will cover eight districts with 43 solar plants in Baran, 31 in Bharatpur, 13 in Bundi, 26 in Dausa, 16 in Deeg, 21 in Kota, 27 in Sawai Madhopur, and 24 in Tonk.

With an estimated cost of over ₹703 crore, the initiative will be implemented under the virtual net metering framework (VNM), which allows a single solar plant to supply multiple dispersed connections by injecting power into the grid and adjusting bills accordingly.

Under the public-private partnership model, contracted companies will be responsible for installation, full funding, operation, and maintenance for 25 years. To ensure competition, a single company will be allocated work with a maximum capacity of 50 Mw. Companies will be required to install solar plants that maintain an annual Capacity Utilization Factor (CUF) between 17 per cent and 19 per cent, ensuring a minimum level of power generation.

This model will be subsequently expanded across the entire state, sources said.

Date & Time of Download : 14/08/2026 11:34:34

BSE ACKNOWLEDGEMENT

Acknowledgement Number	13910830
Date and Time of Submission	8/14/2026 11:34:11 AM
Scripcode and Company Name	976163 - INDIUM SOFTWARE (INDIA) Pvt Ltd
Subject / Compliance Regulation	News Paper Publications
Submitted By	Pavan Raghavendra Cheruvu
Designation	Company Secretary &Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

Investor Complaints

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

General Information

BSE Scrip Code	976163
Class Of Security	Debt
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE04ZW07019
Is SCORE ID Available ?	Yes
SCORE Registration ID	comi00609
Reason For No SCORE ID	
Quarter Ending	30-06-2026
Type of Submission	Original
Remarks (In case of any exception)	

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	0207202612382533	Date & Time : 02/07/2026 12:38:25 PM
Scrip Code	:	976163	
Entity Name	:	INDIUM SOFTWARE (INDIA) PRIVATE LIMITED	
Compliance Type	:	Investors Complaints	
Quarter / Period	:	30/06/2026	
Mode	:	XBRL E-Filing	

INDIUM

April 30, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Subject: Intimation regarding maintenance of Debt Service Reserve Account as set out in the Debenture Trust Deed

This is to inform you that in accordance with clause 3.17 of Schedule III of the Debenture Trust Deed executed between the Company and Axis Trustee Services Limited, the Company shall maintain the Debt Service Reserve amount by way of cash reserves in the DSRA and/ or by way of fixed deposits created with Identified Bank equivalent to an amount, and within the timelines, as set out below:

Timeline	Amount
On or prior to 18 Months from Deemed Date of Allotment*	INR 8,40,00,000 (Indian Rupees Eight Crore Forty Lakhs)
On or prior to 24 Months from Deemed Date of Allotment*	INR 8,40,00,000 (Indian Rupees Eight Crore Forty Lakhs)
On or prior to 30 Months from Deemed Date of Allotment*	INR 16,80,00,000 (Indian Rupees Sixteen Crore Eighty Lakhs)
On or prior to 36 Months from Deemed Date of Allotment*	INR 16,80,00,000 (Indian Rupees Sixteen Crore Eighty Lakhs)

*Date of Allotment – November 07, 2024

In compliance with the terms of Debenture Trust Deed, the Company has maintained the Debt Service Reserve Account by crediting an amount of Rs. 8,40,00,000/- on April 30, 2026, within the timeline mentioned above, to the DSRA A/c maintained with CITI Bank.

This is for your information and records. Thanking you.

Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

SOFTWARE (INDIA) PRIVATE LIMITED CHENNAI 600 018 INDIUM

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

INDIUM SOFTWARE (INDIA) PRIVATE LIMITED

CIN: U72200TN1999PTC042263

Regd. Office: No.64, "Ganesh Chambers", Eldams Road, Teynampet, Chennai - 600 018

Bangalore Office: #502, 5th Floor, Southern Wing (B – Wing), Embassy Prime, Dr. APJ Abdul Kalam Road, Krishnappa Garden, C V Raman Nagar, Bengaluru - 560093

+91 44 6606 9100 info@indium.tech www.indium.tech

Date & Time of Download : 30/04/2026 15:50:20

BSE ACKNOWLEDGEMENT

Acknowledgement Number	12867194
Date and Time of Submission	4/30/2026 3:50:05 PM
Scripcode and Company Name	976163 - INDIUM SOFTWARE (INDIA) Pvt Ltd
Subject / Compliance Regulation	Maintenance Of Debt Service Reserve Account
Submitted By	Pavan Raghavendra Cheruvu
Designation	Company Secretary &Compliance Officer

INDIUM

August 17, 2026

To,

Axis Trustee Services Limited,
The Ruby, 2nd Floor (SW)
29, Senapati Bapat Marg,
Dadar West, Mumbai – 400 028

Dear Sir/Madam,

Subject: Submission of information on Debt Service Reserve Account (DSRA) for the Quarter ended 30th June 2026

We, Indium Software (India) Private Limited, ("the Company") **[ISIN: INE04ZW07019]** hereby submit information on Debt Service Reserve Account (DSRA) for the quarter ended 30th June 2026 in accordance with the SEBI Circular No. HO/17/11/12(3)2025-DDHS-POD1/ I/144/ 2025 dated November 25, 2025.

In accordance with clause 3.17 of Schedule III of the Debenture Trust Deed executed between the Company and the Debenture Trustee, the Company shall maintain the Debt Service Reserve amount by way of cash reserves in the DSRA and/ or by way of fixed deposits created with Identified Bank equivalent to an amount, and within the timelines, as set out below:

Timeline	Amount
On or prior to 18 Months from Deemed Date of Allotment*	INR 8,40,00,000 (Indian Rupees Eight Crore Forty Lakhs)
On or prior to 24 Months from Deemed Date of Allotment*	INR 8,40,00,000 (Indian Rupees Eight Crore Forty Lakhs)
On or prior to 30 Months from Deemed Date of Allotment*	INR 16,80,00,000 (Indian Rupees Sixteen Crore Eighty Lakhs)
On or prior to 36 Months from Deemed Date of Allotment*	INR 16,80,00,000 (Indian Rupees Sixteen Crore Eighty Lakhs)

*Date of Allotment – November 07, 2024

INDIUM

Details of DSRA:

Particulars	Amount (Rs.)
DSRA balance required to be maintained as on 30th June 2026	Rs. 8,40,00,000 (Indian Rupees Eight Crore Forty Lakhs)
Opening DSRA Balance	Rs. 1,00,000/-
Amount added during the period	Rs. 8,40,00,000/-
Due date for transfer of amount to DSRA	07-May-2026
Actual date of transfer	30-April-2026
Amount utilized during the period	Nil
Closing DSRA Balance	Rs. 8,41,00,000/-
Excess / (Shortfall) against requirement	N/A

We hereby confirm that in compliance with the terms of Debenture Trust Deed, the Company has maintained the Debt Service Reserve Account for the quarter and period 30th June 2026.

This is for your information and records. Thanking you.

Yours truly,
For Indium Software (India) Private Limited

C. Pavan Raghavenda

Indium Software (India) Private Limited Chennai 600018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Encl: DSRA account statement

Account Statement Inquiry

Search Criteria:
Account: 'Equals' 603521021 **Branch:** 'Equals' 809 **Customer:** 'Equals' 603521 **Cheques:** Include Cheques **Statement Date Range:** Absolute From 01/04/2026 To 30/06/2026

Account Number	Branch Number	Branch Name	Statement Date	Currency	Opening Available Balance	Current/Closing Available Balance	Calculated Balances	Amount	Entry Date	Value Date	Bank Reference	Customer Reference	Narrative	Transaction Description	Payment Details	Opening Ledger Balance	Closing Ledger Balance
603521021	809	CHENNAI INDIA	16/04/2026	INR	0.00	100,000.00	No	100,000.00	16/04/2026	16/04/2026	2616660350001291	IN22610619999244	NEFT IN UTR CITIN26653578997 FROM INDIUM SOFTWARE INDIA PRI IN2 2610619999244TXN REF NO INDIUM SOFTW ARE INDIA PR	EFT INCOMING		0.00	100,000.00
603521021	809	CHENNAI INDIA	30/04/2026	INR	100,000.00	84,100,000.00	No	84,000,000.00	30/04/2026	30/04/2026	3316092733	ICICH12016005509	UTR ICICH12016005509 TRF FROM INDIUM SOFTWARE IN DIA PRIVATE LIMIT	INCOMING RTGS TRANSFER	UTR ICICH12016005509 ICICH2612000550 9	100,000.00	84,100,000.00

You may have to adjust the number of columns selected in order to have data in the summary grid appear on the printed page in a readable form. In order to print all columns in the grid, it may be necessary to export to XLS or CSV format

BENPOS

Company Name - **INDIUM SOFTWARE (INDIA) PRIVATE LIMITED**
Effective Date : 30th June 2026

S. NO.	ISIN NO.	NAME OF THE DEBENTURE HOLDER	NAME OF THE CUSTODIAN	ADDRESS
1	INE04ZW07019	Citicorp Investment Bank Singapore Limited	AXIS TRUSTEE SERVICES LIMITED	8 Marina View, #18-00 Asia Square Tower 1 Singapore-018960

EMAIL ID	CONTACT NUMBER	PAN NUMBER	HOLDING
deepak.shaw@citi.com	"+65 6657 2966	AAACC5806F	100%

FACE VALUE	DATE OF ALLOTMENT	DATE OF MATURITY
INR 168 Crores	07th November 2024	07th November 2029

INDIUM

May 05, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: **976163**

Dear Sir/Madam,

Sub: Intimation in terms of Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to intimate that the Company has made timely payment of Interest for the Non-Convertible Debentures issued by the Company as mentioned below.

a. Whether Interest payment/ ~~redemption~~ payment made (yes/ no): Yes.

b. Details of interest payments:

S. No.	Particulars	Details
1	ISIN	INE04ZW07019
2	Issue Size	168,00,00,000
3	Interest Amount to be paid on the due date	₹ 3,69,60,000
4	Frequency - quarterly/ monthly	Quarterly
5	Change in frequency of payment (if any)	N/A
6	Details of such change	N/A
7	Record date for payment of interest	21-04-2026
8	Due date for interest payment	06-05-2026
9	Actual date for interest payment	05-05-2026
10	Amount of interest paid	₹ 3,69,60,000
11	Date of last interest payment	03-02-2026
12	Reason for non-payment/ delay in payment	N/A

c. Details of redemption: NA

Request you to kindly take the same on record. Thanking you.

Yours faithfully,
For Indium Software (India) Private Limited

C. Pavan Raghavendra

SOFTWARE (INDIA) PRIVATE LIMITED
CHENNAI
600 018

Pavan Raghavendra Cheruvu
Company Secretary and Compliance Officer
M. No. A66753

Date & Time of Download : 05/05/2026 16:19:18

BSE ACKNOWLEDGEMENT

Acknowledgement Number	12902207
Date and Time of Submission	5/5/2026 4:18:21 PM
Scripcode and Company Name	976163 - INDIUM SOFTWARE (INDIA) Pvt Ltd
Subject / Compliance Regulation	Compliances-Reg. 57 (1) - Certificate of interest payment/Principal in case of NCD
Submitted By	Pavan Raghavendra Cheruvu
Designation	Company Secretary &Compliance Officer

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	0505202604205224	Date & Time :	05/05/2026 04:20:53 PM
Scrip Code	:	976163		
Entity Name	:	INDIUM SOFTWARE (INDIA) PRIVATE LIMITED		
Compliance Type	:	Interest Payment Status for Centralized Database		
Date of Report	:	05/05/2026		
Mode	:	XBRL E-Filing		